



Question & Answers

1. Why is YES MF being sold to GPL Finance/WhiteOak Capital Group?
 - The stake sale of YES MF to WhiteOak Capital Group is a management decision of our Sponsor YES Bank.
2. What is the relationship between GPL & White Oak Group?
 - GPL is a subsidiary entity of the WhiteOak Group which was founded by Mr. Prashant Khemka in 2017.
3. Who is the new sponsor, investment manager and trustee of WhiteOak Capital Mutual Fund?
 - The sponsor for WhiteOak Capital Mutual fund is GPL Finance and Investments Limited. WhiteOak Capital Asset Management Limited is the investment manager and WhiteOak Capital trustee Limited is the trustee.
4. What is the future plan/objective of WhiteOak Capital Mutual Fund?
 - We aim to provide best in class investment products to retail investors through our focused investment culture and seasoned team of industry professionals.
5. Where is the Head office of WhiteOak Capital Mutual Fund?
 - The head office of WhiteOak Capital Mutual Fund is at Unit no. B4, 6th Floor, Cnergy, 25, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025.
6. Who is the Registrar of WhiteOak Capital Mutual Fund?
 - The Registrar of WhiteOak Capital Mutual Fund will be Computer Age Management Services Ltd. (CAMS).
7. How does this affect our existing investments in YES Liquid, YES Overnight & YES Ultra Short Term Fund?
 - The investments will be renamed as WhiteOak Capital Liquid Fund, WhiteOak Capital Ultra Short Term Fund, WhiteOak Capital Overnight Fund, and further there will be no change. You will receive all communication related to your investments from WhiteOak Capital Mutual Fund.
8. Will there be a change in the core team?
 - There will be a change in the Management, the Board of Trustee and Board of Asset Management Company and the Key Managerial Personnel, considering there is a change in the sponsor. All this information shall be updated on our website i.e.mf.whiteoakamc.com

9. Who all will be a part of the core team?
 - CEO, CIO, COO, Compliance Head will form a part of our core team.
10. Who is the CEO of WhiteOak Capital Mutual Fund?
 - Aashish P. Somaiyaa is the CEO of WhiteOak Capital Mutual Fund. Prior to working with White Oak Capital, he was the CEO at Motilal Oswal Mutual Fund.
11. What all types of schemes are you'll planning to come up with?
 - In addition to the existing 3 debt funds, we plan to offer different investment products across all asset classes to retail investors. Initially we will be launching a few equity schemes soon and a timely announcement will be made about the same.
12. What is the background of WhiteOak Capital?
 - WhiteOak Capital group provides investment management and advisory services for equity assets of over INR 45,000 crores. Besides segregated managed accounts for leading global institutions, WhiteOak offers investment services through a wide array of fund vehicles domiciled in India, Ireland, Mauritius, and UK to individual and institutional investors in India and worldwide. WhiteOak has investment research teams based in India and Singapore, and additional sales and distribution offices in Switzerland and UK. WhiteOak Capital group was founded by Prashant Khemka, formerly CIO of Goldman Sachs Asset Management's India Equity and Global Emerging Markets Equity businesses. WhiteOak's performance-first investment culture is founded upon the following four pillars; stock selection – based philosophy, high caliber research team, disciplined analytical process and balanced portfolio construction framework.
<https://www.whiteoakindia.com>
13. Where would WhiteOak Capital Mutual Fund largely focus on active fund management or passive fund management?
 - Our focus will be on active fund management to leverage our strong investment management background.
14. How are you building on your investment and sales team?
 - Our current team comprises of a seasoned investment team and function leaders. We are in process of expanding our sales and distribution teams that will enable us to establish country-wide reach and have a full- fledged retail presence across the country.
15. What are your plans for going beyond the top 30 cities?
 - We plan to cover these cities through omni-channel presence across physical, virtual, and digital channels. In the next 12-24 months, we are targeting to open new branches in metros as well as B30 cities to build our sales team and on-ground presence. We are also planning strategic tie-ups in the digital ecosystem to cover the entire landscape.
16. What will happen to our existing SIP's?

- They will continue to run in the same scheme, date and amount. The only difference being the scheme name which will undergo a name change from YES to WhiteOak Capital.

17. What will happen to our existing investments?

- They will continue to run in the same scheme, date and amount. The only difference being the scheme name which will undergo a name change from YES to WhiteOak Capital.