

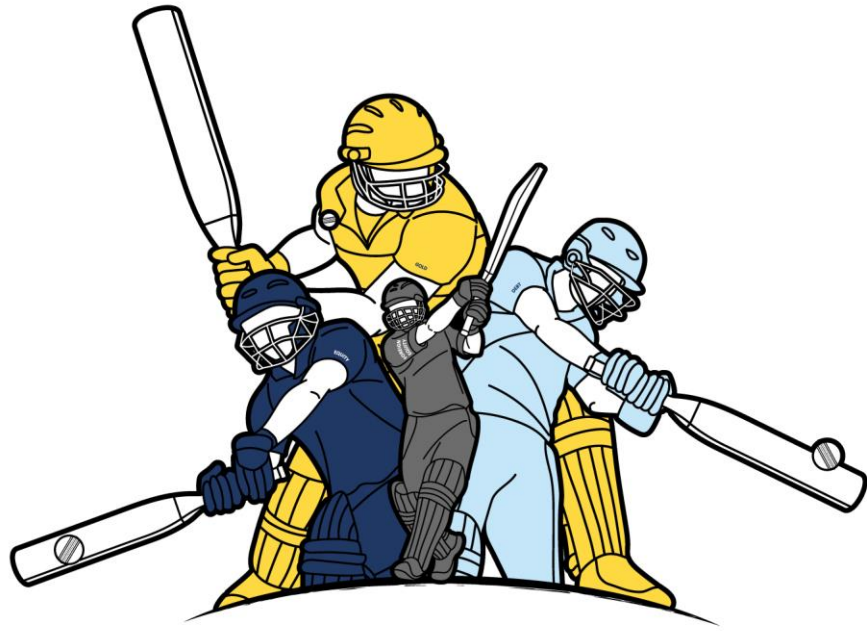
**Diversification is an Art.
Optimisation is a Science.**

Presenting

WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments)

**NFO Period:
03rd - 12th May 2023**



About WhiteOak Capital Multi Asset Allocation Fund



Diversification Across Various Asset Classes

Domestic Equity & related instruments, Gold, Fixed Income, Foreign Equity etc.



Based on Relative Attractiveness of Asset Classes

Internal Proprietary Model to provide direction



Aims to generate superior "Risk Adjusted Return"

Different asset classes tend to perform differently during various market conditions. A right mix of these asset class may help reduce portfolio volatility along with generating reasonable returns in long term



Long Term Capital Gain Tax and Indexation Benefit[^]

Hassle-free and Tax-efficient[^] way of investing in various asset classes via Single Mutual Fund Scheme with quick T+1 day Liquidity

Role of Asset Classes in an Investor's Portfolio



Indian Equity

Wealth Creation Opportunities in the Long Term



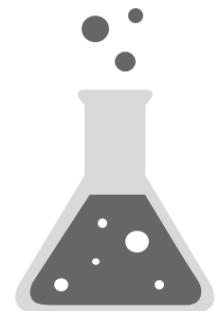
Gold

Hedge against inflation and uncertainties



Debt

Provides Relative Stability and Generate Income



Foreign Equity

Wealth Creation Opportunities with Foreign Currency Exposure

[^]Scheme is eligible for Long Term Capital Gain tax of 20% (+ Surcharge and Cess) with indexation benefit after the holding period of more than 3 years as per prevailing tax laws (w.e.f. 1st April 2023). Applicable to resident taxpayers. Investors are requested to consult their tax consultant to understand individual nature of tax implications. It is advisable to consult with your financial advisor to understand these factors before investing. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

Role of Asset Classes in an Investor's Portfolio

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Nasdaq 58.2	Equity - IND 32.9	Nasdaq 12.1	Equity - US 14.9	Equity - IND 30.3	Gold 7.9	Nasdaq 39.7	Nasdaq 48.6	Equity - US 31.2	Gold 13.9
Equity - US 49.5	Nasdaq 17.3	Real Estate 9.8	MSCI EM 14.1	MSCI EM 29.0	Liquid 7.6	Equity - US 34.4	Gold 28.0	Equity - IND 25.6	Equity - IND 5.7
MSCI DM 43.0	Real Estate 16.9	Debt 8.6	Debt 12.9	Nasdaq 21.8	Nasdaq 6.0	MSCI DM 30.5	Equity - US 21.4	Nasdaq 24.6	Liquid 5.1
Real Estate 10.1	Equity - US 16.2	Liquid 8.2	Nasdaq 11.7	MSCI DM 15.0	Debt 5.9	Gold 23.8	MSCI EM 21.3	MSCI DM 24.2	Real Estate 2.8
MSCI EM 10.0	Debt 14.3	Equity - US 6.2	Gold 11.3	Equity - US 14.4	Real Estate 5.1	MSCI EM 21.0	MSCI DM 18.9	Liquid 3.6	Debt 2.5
Liquid 9.0	Liquid 9.2	MSCI DM 3.8	MSCI DM 10.3	Real Estate 7.2	Equity - IND 4.6	Equity - IND 13.5	Equity - IND 16.1	Debt 3.4	Equity - US -9.1
Equity - IND 8.1	MSCI DM 7.3	Equity - IND -3.0	Real Estate 8.3	Liquid 6.7	Equity - US 4.4	Debt 10.7	Debt 12.3	Real Estate 3.1	MSCI DM -9.1
Debt 3.8	MSCI EM 0.0	Gold -6.6	Liquid 7.5	Gold 5.1	MSCI DM -0.4	Liquid 6.9	Liquid 4.6	MSCI EM -0.6	MSCI EM -11.3
Gold -4.5	Gold -7.9	MSCI EM -10.9	Equity - IND 4.4	Debt 4.7	MSCI EM -6.8	Real Estate 3.0	Real Estate 2.2	Gold -4.2	Nasdaq -25.1

Due to the dynamic nature of the global markets and economic cycles, it is not possible to time the winning asset class consistently. Furthermore, there may be prolonged cycle of outperformance and underperformance of these asset classes.

Calendar Year wise Performance of Select Asset Classes. Ordered by performance in percentage terms (best to worst) for each Calendar Year. Past performance may or may not sustain in future. Source: Bloomberg, Yes Securities and Internal Calculation. Equity IND: Nifty 50 TRI, Equity - US: S&P 500 INR, MSCI DM: MSCI World Index (Developed) INR, MSCI EM: MSCI Emerging Index INR, Gold: Gold INR, Debt: CRISIL Composite Bond Index, NASDAQ: NASDAQ Composite Index INR, Real Estate: RBI House Price Index

Correlation of Select Asset Classes with each other

Asset Classes	Indian Equity	Debt	Gold	US Equity
Indian Equity	--	-0.22	-0.54	+0.39
Debt	-0.22	--	-0.05	+0.16
Gold	-0.54	-0.05	--	-0.11
US Equity	+0.39	+0.16	-0.11	--

Different asset classes have varied degrees of correlation with each other. One can allocate their investment in a combination of various asset classes judiciously. A right mix of these asset classes may help investors achieve an optimal level of risk-adjusted return.

Source: Bloomberg, MFI Explorer and internal calculation. For illustration purpose only. Past performance may or may not sustain in future. Indian Equity: S&P BSE Sensex TRI, US Equity: S&P 500 INR, Gold: MCX Gold INR, Debt: CRISIL Shot Term Bond Index. Correlation of asset classes based on their annual return from Jan 2010 to March 2023.

WhiteOak Capital Multi Asset Allocation Fund

Investment Philosophy under Normal Circumstances

(For the asset allocation pattern of Scheme, please refer to "Structure and key terms" at the end)

Domestic Equity

15% to 45% (Net)

and more than 35% to 45% including Arbitrage positions (Hedged + Unhedged)

Fixed Income

10% to 55%

0 to 10% RIETs and InvITs

Gold

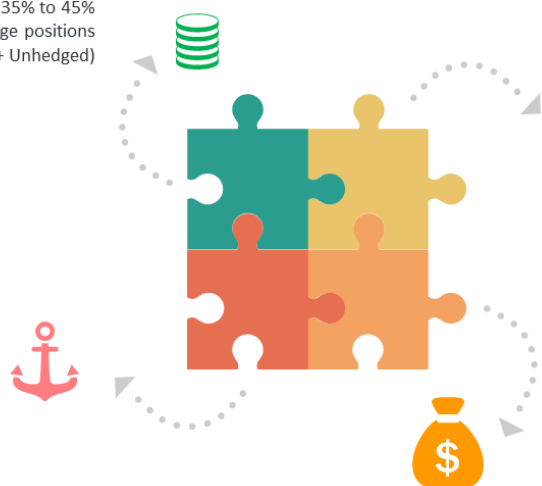
10% to 40%

Including Silver and other commodities

Foreign Equity

0% to 10%

Mostly, Developed Market Equity



Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

Financial Year Wise Performance

Internal Model* Back Testing Results as on 31st March 2023

(The performance of the internal model does not represent the performance of the scheme)

Financial Year	S&P BSE Sensex TRI	CRISIL Short Term Bond Index	MCX Gold (INR)	S&P 500 TRI (INR)	Internal Model* (Back Testing)
FY 2011	12.5%	5.1%	27.4%	14.7%	13.2%
FY 2012	-9.2%	8.3%	32.9%	24.0%	12.4%
FY 2013	10.1%	9.1%	7.1%	21.9%	11.1%
FY 2014	20.7%	8.9%	-3.2%	33.9%	12.2%
FY 2015	26.8%	10.3%	-8.3%	17.3%	9.5%
FY 2016	-7.9%	8.5%	10.9%	8.1%	7.6%
FY 2017	18.5%	9.1%	-1.9%	14.9%	9.8%
FY 2018	12.7%	6.1%	7.4%	12.9%	9.6%
FY 2019	18.8%	7.6%	3.2%	18.1%	9.9%
FY 2020	-22.9%	9.9%	29.7%	1.1%	7.3%
FY 2021	69.8%	7.8%	7.3%	51.8%	28.5%
FY 2022	19.5%	5.2%	16.6%	20.0%	12.7%
FY 2023	2.0%	4.2%	16.0%	-1.5%	6.4%
FY 2011 to FY 2023	11.3% CAGR	7.7% CAGR	10.5% CAGR	17.5% CAGR	11.4% CAGR

It is interesting to note from above table that for a Multi-Asset Portfolio, Gold has provided some downside protection in many of the years when Domestic Equity has delivered negative returns and vice versa.

Rolling Returns on Daily Basis (% CAGR)

Internal Model* Back Testing Results From 1st Jan 2010 to 31st March 2023

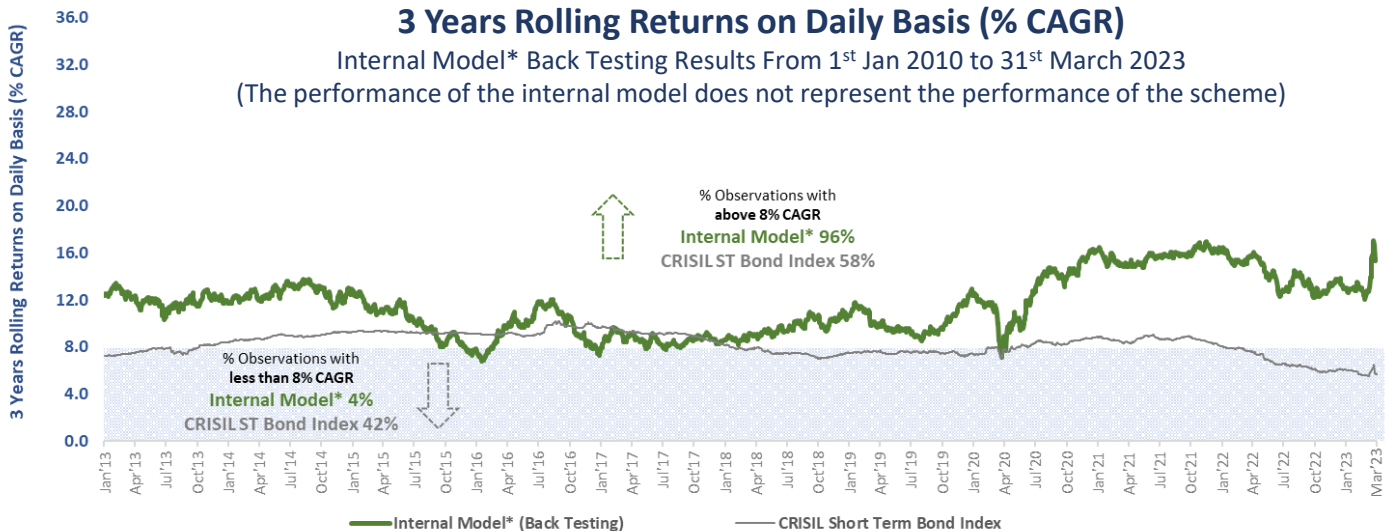
(The performance of the internal model does not represent the performance of the scheme)

Rolling Return Period →	Internal Model* (Back Testing)			S&P BSE Sensex TRI		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
First Observation →	01-Jan-11	01-Jan-13	01-Jan-15	01-Jan-11	01-Jan-13	01-Jan-15
Minimum Return (%)	-1.5	6.8	7.8	-31.1	-2.8	-0.3
Maximum Return (%)	35.8	17.0	14.9	94.8	32.1	19.6
Average Return (%)	11.5	11.6	11.0	12.7	12.4	12.3
Median Return (%)	10.8	11.6	10.6	11.4	12.8	12.9
Standard Deviation	5.1	2.4	1.6	16.7	5.2	3.3
Negative Observation	11	0	0	582	6	1
0 to 6% Return	318	0	0	397	299	60
6% to 8% Return	309	91	2	190	249	202
8% to 12% Return	1236	1397	1375	400	590	531
Above 12% Return	1163	1052	669	1468	1396	1252
Total Observations	3037	2540	2046	3037	2540	2046

3 Years Rolling Returns on Daily Basis (% CAGR)

Internal Model* Back Testing Results From 1st Jan 2010 to 31st March 2023

(The performance of the internal model does not represent the performance of the scheme)



Source: MFIE, Bloomberg, Internal Research. The above illustration is for understanding the working of internal proprietary model. *Internal Model NAV have been used for calculation purpose (which will be used by the scheme while deciding the asset allocation between permissible asset classes). For calculation of internal model returns for Domestic Equity portion, returns of S&P BSE Sensex TRI are considered, CRISIL Short Term Bond Index for Debt portion, MCX Gold (INR) for Gold portion, CRISIL Liquid Index for Hedged Equity portion and S&P 500 TRI for Foreign Equity portion. The performance of the internal model does not represent the performance of the scheme. Returns mentioned above are gross. The internal proprietary model may use various parameters while deciding the Asset Allocation levels of the portfolio. This internal model may go through periodic revision (as and when required), resulting in addition or deletion of parameters and the weightages assigned to them. Past performance may or may not sustain in future. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

Why WhiteOak Capital Multi Asset Allocation Fund


- Different Asset Classes tend to perform differently depending on where are we in the Economic Cycle, Global Scenarios, Geo-Political Events etc.
- Various Asset Classes have varied **Degree of Correlation** with each other.
- Economic Cycles and Markets across the globe are very dynamic and it is not possible to consistently time the winning asset class, but...
- ... **a right mix of these asset classes** may help investors achieve optimum level of risk adjusted return.
- **WhiteOak Capital Multi Asset Allocation Fund** invests in various asset classes such as **Equity, Debt, Gold** etc. Dynamically using **internal Proprietary Model** to figure out **relative attractiveness** of these asset classes.
- The scheme endeavours to achieve **Reasonable Return with Moderate Volatility** for its investors over medium to long term by diversifying investments in various **Low-Correlated and Negatively-Correlated Asset Classes**.
- The scheme can be a **Hassel-free** and **Tax-efficient^A** way of investing in various asset classes via Single Mutual Fund Scheme with quick **T+1 day Liquidity**.

^AScheme is eligible for Long Term Capital Gain tax of 20% (+ Surcharge and Cess) with indexation benefit after the holding period of more than 3 years as per prevailing tax laws (w.e.f. 1st April 2023). Investors are requested to consult their tax consultant to understand individual nature of tax implications. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

Structure & Key Terms

NFO Period	03-May-2023 to 12-May-2023
Type of Scheme	An open ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/silver related instruments.
Investment Objective	The investment objective of the Scheme is to provide long term capital appreciation and generate income by investing in instruments across multiple asset classes viz. Equity, Debt and Gold/Silver related instruments. However, there is no assurance that the investment objective of the Scheme will be realized.
Asset Allocation Pattern	Equity and Equity Related Instruments 10%-80% (Risk Profile- High) Debt Securities and Money Market Instruments – 10%-80% (Risk Profile- Low to Medium) Gold/Silver related instruments (including ETFs, Sovereign gold deposit schemes), & Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. 10%-50% (Risk Profile- Medium to High) Units Issued by REITs and INvITs– 0%-10% (Risk Profile- Very High) (For detailed asset allocation, please refer to the Scheme Information Document)
Plans	Regular Plan & Direct Plan
Options	Both the Plans offer Growth Option Only. Scheme is not offering Income Distribution cum Capital Withdrawal Option (IDCW).
Minimum Application Amount	Lumpsum - Rs. 500 (and in multiples of Re.1 thereafter), SIP- Rs. 500 for Weekly, Fortnightly & Monthly Frequency, Rs. 1,500 for Quarterly SIP (and in multiples of Re.1 thereafter), Min. SIP installments- 6 (for Quarterly SIP, Min Installments- 4)
Minimum Additional Application Amount	Rs. 500 (and in multiples of Re.1 thereafter)
Minimum Redemption Amount	Rs. 500/- and in multiples of Re 0.01/- or account balance, whichever is lower
Load Structure	Entry Load: Not applicable Exit Load: 1% if redeemed/switched out on or before 1 month from the date of allotment, Nil thereafter
Fund Manager	Mr. Ramesh Mantri (Equity), Mr. Piyush Baranwal (Debt), Mr. Vineet Narang (Gold/Silver related instruments), Mr. Shariq Merchant (Overseas Investments)
Benchmark Index	S&P BSE 500 TRI (40%) + CRISIL Composite Bond Index (40%) + Domestic prices of Gold (10%) + Domestic prices of Silver (10%)

 mf.whiteoakamc.com

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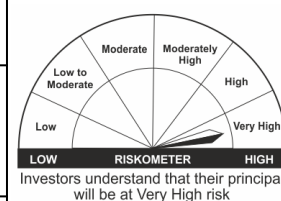
 Or call your Mutual Fund Distributor



WhiteOak Capital Multi Asset Allocation Fund (An open ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments) is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in diversified portfolio of instruments across multiple asset classes i.e. Equity, Debt and Gold/Silver related instruments

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The AMC will evaluate the Risk-o-Meter on a monthly basis and shall disclose the same along with the portfolio disclosure. C/108/4/23

Mutual fund investments are subject to market risks, read all scheme related documents carefully.