

Sailing with Winds is an Art,
Balancing in Rough Waters is a Science.



Presenting

WHITEOAK CAPITAL BALANCED ADVANTAGE FUND

(An Open Ended Dynamic Asset Allocation Fund)

About WhiteOak Capital Balanced Advantage Fund

- WhiteOak Capital Balanced Advantage Fund (BAF) removes the psychological barrier (Greed & Fear) for its investors.
- The Scheme allocates **Higher in Equity** when the Equity **Market Valuation is Low** and **Lower** when the Equity **Market Valuation is High**.

<p>Attractive/Low Equity Market Valuation Allocate More in Equity</p>  <p>Expensive/High Equity Market Valuation Allocate Less in Equity</p> <p>Taking benefit of Equity Market Volatility</p>	<p>Net Equity Levels between 30% to 80%</p>  <p>Using In-House Market Valuation Index</p> <p>Brings discipline and helps keeping emotional biases away</p>	<p>Daily Monitoring</p>  <p>Use of Derivatives/Arbitrage for Re-balancing/Hedging</p> <p>Ensuring Equity Taxation for the scheme investors (Tax-Efficient)</p>
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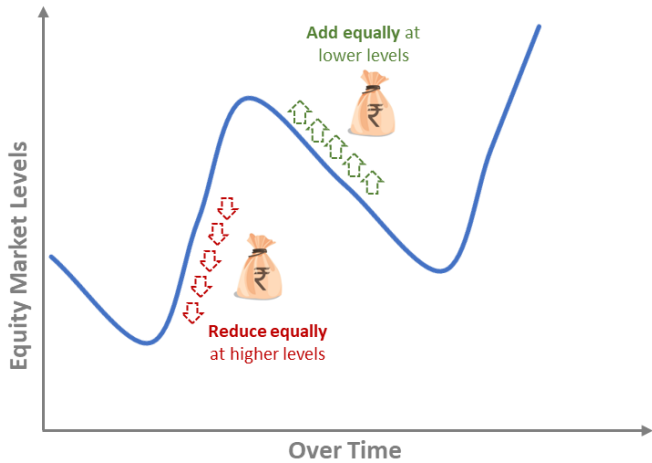
Some Key Valuation Parameters and Asset Allocation Range

Parameter	Remarks	Net Equity Allocation
Adjusted Price to Book Ratio	Mean-Reverting Equity Valuation Parameter + Overlay of Return on Equity (ROE)	Higher Ratio → Lower Equity
Yield Ratio	G-Sec Yield / Normalised Earning Yield Measures Relative Attractiveness of Debt and Equity	Higher Ratio → Lower Equity

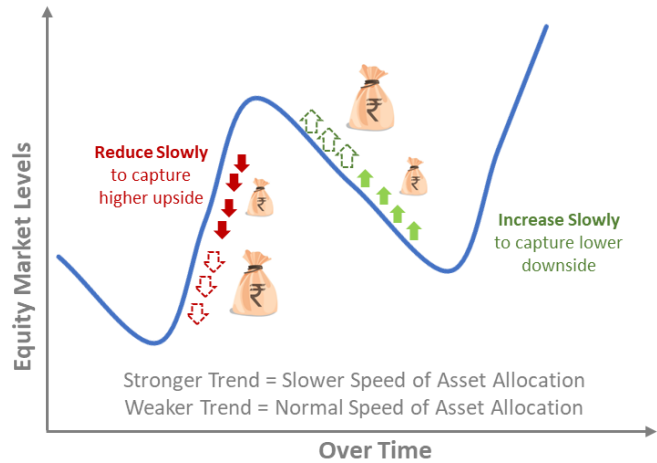
Gross Equity 65-100%	+	Arbitrage 0-50%	+	Debt/Cash 0-35%	=	Net Equity Range 30-80%
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The parameters mentioned above are indicative only. The AMC may add other parameters and change the weightages based on the prevailing market conditions. The internal proprietary model may use parameters like Adjusted Price to Book Value of Equity market indices (with an overlay of ROE), Ratio of G-Sec Yield to Earning Yield of Equity market indices, VIX and Equity and Debt Momentum while deciding the Asset Allocation levels of the portfolio (internal model). This internal model may go through periodic revision (as and when required), resulting in addition or deletion of parameters and the weightages assigned to them. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

"Buy Low, Sell High" with 'Hold' Philosophy



"Buy Low, Sell High"

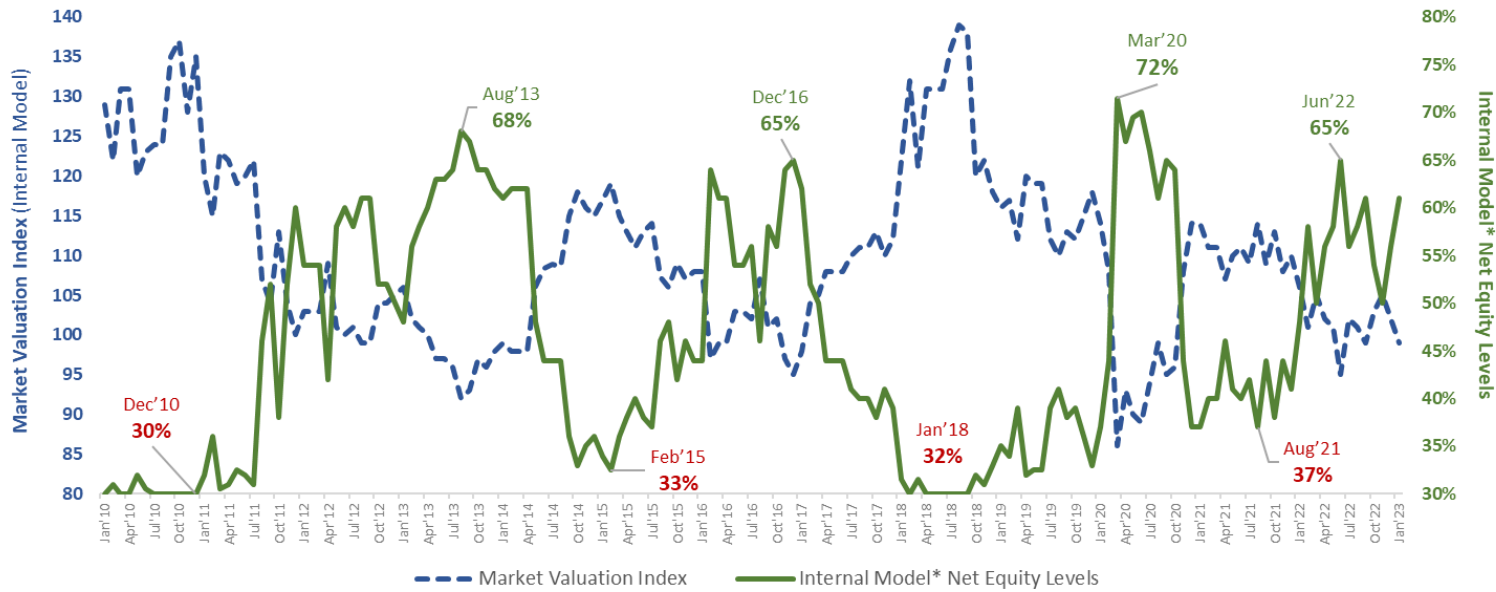


"Buy Low, Sell High" with 'Hold' Philosophy

Graphs are for representation and illustration purpose only. Please read important disclaimers at the end of this page.

Market Valuation Index vis-à-vis Internal Model* Net Equity Levels

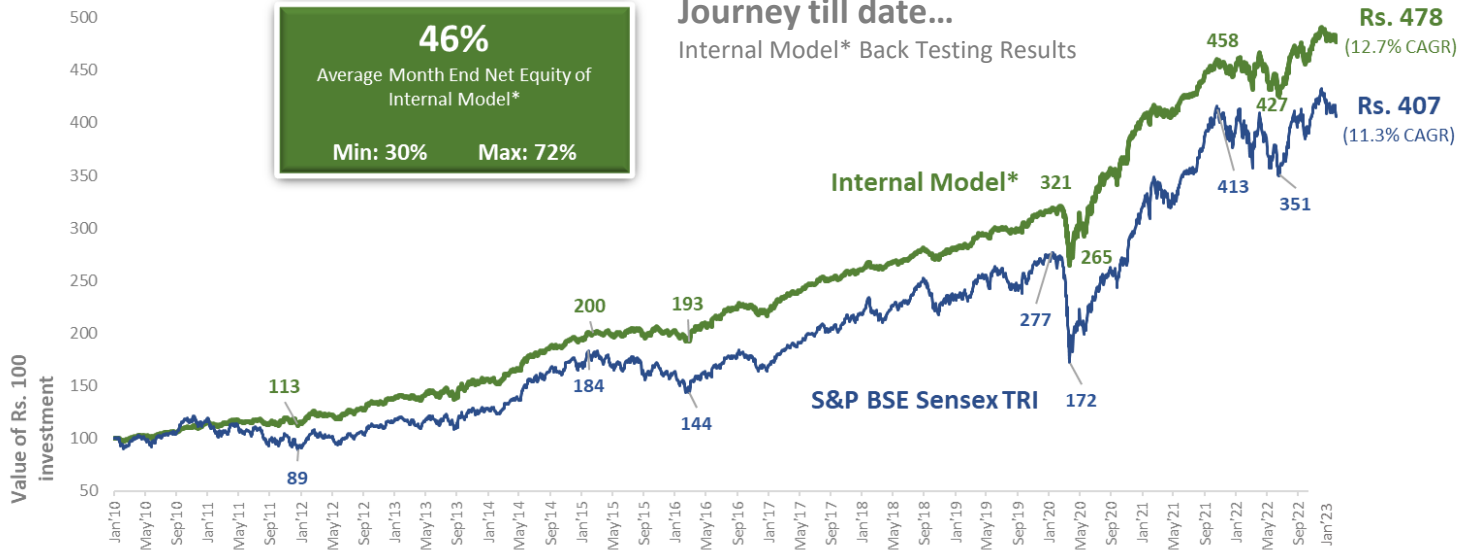
Market Valuation Index v/s Internal Model* Net Equity Levels



46%
Average Month End Net Equity of Internal Model*
Min: 30% Max: 72%

Journey till date...

Internal Model* Back Testing Results



Source: MFIE and Internal Research. Data as on 31st Jan 2023. The above illustration is for understanding the working of in-house Market Valuation Index. *Internal Model NAV has been used for calculation purpose (basis the in-house Market Valuation Index model which will be used by the scheme while deciding the asset allocation between permissible asset classes). For calculation of internal model returns for equity portion, returns of S&P BSE Sensex TRI are considered and CRISIL Short Term Bond Fund Index for non-equity portion returns. The performance of the internal model returns does not represent the performance of the scheme. Past performance may or may not sustain in future. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

Calendar Year Wise Performance

Internal Model* Back Testing Results as on 31st January 2023

Calendar Year	Internal Model*	S&P BSE Sensex TRI	Crisil Hybrid 50+50 Moderate Index	Remarks
CY 2010	15.6%	19.1%	11.5%	Wealth Creation
CY 2011	-1.6%	-23.6%	-10.6%	Limiting Downside
CY 2012	21.5%	28.0%	21.0%	Wealth Creation
CY 2013	13.4%	10.7%	5.2%	Wealth Creation
CY 2014	24.1%	31.9%	25.6%	Wealth Creation
CY 2015	4.2%	-3.7%	4.4%	Limiting Downside
CY 2016	9.3%	3.5%	9.4%	Wealth Creation
CY 2017	17.7%	29.6%	19.0%	Wealth Creation
CY 2018	7.8%	7.2%	3.6%	Wealth Creation
CY 2019	12.4%	15.7%	10.7%	Wealth Creation
CY 2020	27.8%	17.2%	17.3%	Wealth Creation
CY 2021	12.0%	23.2%	15.9%	Wealth Creation
CY 2022	6.7%	5.8%	4.3%	Wealth Creation
01-Jan-2010 to 31-Jan-2023	378% Absolute 12.7% CAGR	307% Absolute 11.3% CAGR	247% Absolute 10.0% CAGR	

The performance of the internal model does not represent the performance of the scheme. Please read important disclaimers at the end of this page.

Performance During Various Flat Market Scenarios

Internal Model* Back Testing Results

S&P BSE Sensex Levels (Flat Market)	Period (From & To)	Years Completed	S&P BSE Sensex's Movement	S&P BSE Sensex Return (CAGR)	S&P BSE Sensex TRI Return (CAGR)	Internal Model* (CAGR)
16k to 16k	25 May 10 to 05 Jun 12	2.0	16022 to 16021	0.0%	1.6%	8.8%
17k to 17k	03 Mar 10 to 21 Jun 12	2.3	17000 to 17033	0.1%	1.7%	9.6%
18k to 18k	04 Feb 11 to 28 Aug 13	2.6	18008 to 17996	0.0%	1.7%	8.4%
19k to 19k	21 Jan 11 to 12 Jun 13	2.4	19008 to 19041	0.1%	1.7%	9.5%
20k to 20k	21 Sep 10 to 30 Jan 13	2.4	20002 to 20005	0.0%	1.4%	11.3%
21k to 21k	04 Nov 10 to 18 Oct 13	3.0	20894 to 20883	0.0%	1.6%	11.3%
23k to 23k	09 May 14 to 29 Feb 16	1.8	22994 to 23002	0.0%	1.6%	8.0%
24k to 24k	16 May 14 to 20 Jan 16	1.7	24122 to 24062	-0.1%	1.5%	7.8%
25k to 25k	05 Jun 14 to 09 Dec 15	1.5	25020 to 25036	0.0%	1.5%	7.9%
26k to 26k	02 Jul 14 to 20 Apr 16	1.8	25841 to 25844	0.0%	1.4%	8.5%
27k to 27k	02 Sep 14 to 30 Jun 16	1.8	27019 to 27000	0.0%	1.4%	8.3%
28k to 28k	12 Nov 14 to 27 Jul 16	1.7	28009 to 28024	0.0%	1.6%	8.7%
29k to 29k	22 Jan 15 to 08 Sep 16	1.6	29006 to 29045	0.1%	1.8%	8.7%
30k to 30k	29 Jan 15 to 07 Apr 17	2.2	29682 to 29707	0.0%	1.5%	8.1%
31k to 31k	26 May 17 to 15 May 20	3.0	31028 to 31098	0.1%	1.3%	6.9%
32k to 32k	21 Jul 17 to 31 May 20	2.9	32029 to 32424	0.4%	1.5%	7.3%
33k to 33k	25 Oct 17 to 01 Jun 20	2.6	33043 to 33304	0.3%	1.4%	8.0%
34k to 34k	31 Dec 17 to 03 Jun 20	2.4	34057 to 34110	0.1%	1.2%	8.7%
35k to 35k	17 Jan 18 to 26 Jun 20	2.4	35082 to 35171	0.1%	1.3%	9.2%
36k to 36k	25 Jan 18 to 03 Jul 20	2.4	36021 to 36050	0.0%	1.1%	9.5%
37k to 37k	02 Aug 18 to 17 Jul 20	2.0	37020 to 37165	-0.2%	1.0%	11.5%
38k to 38k	05 Sep 18 to 17 Aug 20	2.0	38018 to 38051	0.0%	1.3%	12.2%
39k to 39k	24 Apr 19 to 02 Sep 20	1.4	39055 to 39086	0.1%	1.5%	14.9%
40k to 40k	04 Jun 19 to 26 Oct 20	1.4	40084 to 40146	0.1%	1.5%	14.9%

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Rolling Returns on Daily Basis (% CAGR)

Internal Model* Back Testing Results From 1st Jan 2010 to 31st January 2023

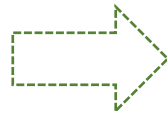
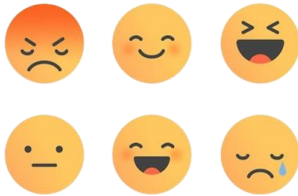
Rolling Return Period →	Internal Model*			S&P BSE Sensex TRI			
	3 Years	5 Years	7 Years	3 Years	5 Years	7 Years	
First Observation →	01-Jan-13	01-Jan-15	01-Jan-17	01-Jan-13	01-Jan-15	01-Jan-17	
Minimum Return (%)	3.8	5.9	9.8	-2.8	-0.3	6.2	
Maximum Return (%)	19.7	16.6	15.4	23.9	19.6	15.9	
Average Return (%)	13.4	13.1	13.0	12.3	12.3	12.0	
Median Return (%)	12.9	13.4	12.9	12.6	12.9	12.4	
Standard Deviation	2.8	1.7	0.7	5.1	3.4	1.8	
Negative Observations	0	0	0	6	1	0	
0 to 6% Return	11	0.4%	1	298	12%	60	3%
6% to 10% Return	194	7.8%	130	542	22%	446	22%
10% to 15% Return	1464	91.8%	1682	850	66%	1116	75%
Above 15% Return	829		191	802		381	
Total Observations	2498	2004	1509	2498	2004	1509	

Source: MFIE and Internal Research. The above illustration is for understanding the working of in-house Market Valuation Index. *Internal Model NAV has been used for calculation purpose (basis the in-house Market Valuation Index model which will be used by the scheme while deciding the asset allocation between permissible asset classes). For calculation of internal model returns for equity portion, returns of S&P BSE Sensex TRI are considered and CRISIL Short Term Bond Fund Index for non-equity portion returns. The performance of the internal model does not represent the performance of the scheme. Past performance may or may not sustain in future. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. CYTD = Calendar Year Till Date. Above numbers may not add upto 100% since they are rounded-off to nearest decimal.

Why WhiteOak Capital Balanced Advantage Fund

- WhiteOak Capital Balanced Advantage Fund (BAF) **removes the psychological barrier (Greed & Fear)** for its investors.
- Uses **proprietary in-house Market Valuation Index** to decide Net Equity Levels (brings discipline).
- It allocates **Higher in Equity** when the Equity **Market Valuation is Low** and **Lower** when the Equity **Market Valuation is High**.
- Thus, **benefits from Market Volatility**
- Endeavours to deliver better investing experience over **Full Market Cycle** by:
 - **Reducing downside** during Falling Market, and
 - Providing reasonable **participation during Rising Market**
- Aims to deliver **Tax-Efficient Gains***
- Can be a **good investment option under various market conditions**

Is market volatility making you nervous ?



Make Volatility your Friend !!

Invest in


**WhiteOak Capital
Balanced Advantage Fund**

*Compared with some of the Traditional Investment Avenues. While amount invested in traditional investment avenues has the highest safety for Principal invested, there is no assurance or guarantee of future performance of WhiteOak Capital Balanced Advantage Fund.

Structure & Key Terms

Type of Scheme	An Open Ended Dynamic Asset Allocation Fund
Investment Objective	To provide long term capital appreciation and generate income from a dynamically managed portfolio of equity & equity related instruments and debt & money market securities. However, there can be no assurance that the investment objective of the Scheme will be realized.
Asset Allocation Pattern	Equity & Equity Related Instruments: 0%-100% (Risk Profile - Very High) Debt Securities (including securitized debt) and Money Market Instruments, cash, and cash equivalent and/or units of domestic liquid mutual fund schemes: 0%-100% (Risk Profile - Low to Medium) (for detailed asset allocation, please refer to the Scheme Information Document)
Plans	Regular Plan & Direct Plan
Options	Growth Option
Minimum Application Amount	Rs. 500 (and in multiples of Re.1 thereafter)
Minimum Additional Application Amount	Rs. 500 (and in multiples of Re.1 thereafter)
Minimum Redemption Amount	Rs. 500/- and in multiples of Re 0.01/- or account balance, whichever is lower
Load Structure	Entry Load: Not applicable Exit Load: 1.00% (of applicable NAV) if units are redeemed / switched-out within 1 month from the date of allotment., Nil thereafter
Fund Manager	Mr. Ramesh Mantri (Equity), Ms. Trupti Agrawal (Assistant Fund Manager), Mr. Piyush Baranwal (Debt)
Benchmark Index	CRISIL Hybrid 50+50- Moderate Index

 mf.whiteoakamc.com

 Call us on 1800 3000 3060

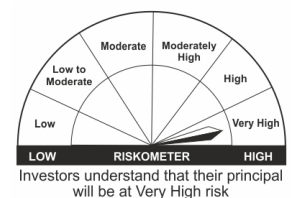
 Or call your Mutual Fund Distributor



WhiteOak Capital Balanced Advantage Fund (An Open Ended Dynamic Asset Allocation Fund) is suitable for investors who are seeking*:

- Capital Appreciation & Income Generation over Medium to Long term
- Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



The AMC will evaluate the Risk-o-Meter on a monthly basis and shall disclose the same along with the portfolio disclosure.

C/025/2/23

Mutual fund investments are subject to market risks, read all scheme related documents carefully.